ANNEXURE.

PROCEDURE FOR ACCEPTING NATIONAL SAVINGS CERTIFICATES AS SECURITY.

The National Savings Certificates can be accepted as security by the Comptroller to Government. If a person wishes to pledge his certificates as security, the following procedure shall be adopted :—

(1) The pledgee should obtain a written authority from the Comptroller to pledge the certificates as security to the Comptroller in his official capacity.

(2) If the pledger has not yet purchased the certificates, he should mention above his signature in the application form for purchase of Certificates (Form No. N. C. 1) "pledged to Comptroller *vide* authority attached, and to be issued to him in his official capacity."

(3) If the pledger is already in possession of the certificates, he must present at the Post Office along with the written authority to pledge, the prescribed form for transfer (copy enclosed) applying for transfer of the certificates to the Comptroller.

Sanctions delegation of power to the Comptroller to Government in respect of Commutation of Pensions up to certain limits.

ORDER NO. Fl. 6135-6220—S. & A. 93-45-2, DATED BANGALORE, THE 18TH FEBRUARY 1946.

According to the existing rules regulating the grant of Commutation of Pensions sanctioned in Government Order No. Fl. 71-120—S. & A. 1-27-1, dated the 4th July 1927, all applications for commutation of pensions are to be made in the form appended to the Government Order and addressed to the Financial Secretary to Government. With a view to expedite disposal of these applications, Government consider that it is desirable to delegate the power of sanctioning commutation of pensions in respect of certain classes of officers, to the Comptroller to Government in order to avoid unnecessary delay and they are accordingly pleased to direct that with effect from 1st March 1946, all applications for commutation of pensions shall be made in the prescribed form and addressed to the Comptroller to Government in the first instance.

The Comptroller will scrutinise the applications, take necessary further action in the matter and dispose of all cases relating to non-gazetted officers where the claims are clearly admissible under the rules. The cases of gazetted officers and such other cases that may require sanction of Government may be forwarded to Government for orders along with the medical reports.

Necessary amendments to the Mysore Service Regulations will issue separately.

B. S. RAGHAVENDRA RAO, *Finl. Secy.*

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